



Osceola Electric Cooperative, Inc.



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ECONOMIC DEVELOPMENT REVOLVING LOAN FUND APPLICATION

I. BASIC INFORMATION

Name of business: _____
Address: _____
City: _____ Zip Code: _____
Business contact person: _____ Phone: (____) _____
Federal Tax ID (Social Security #if business is a sole proprietorship): _____

Other contact(s)/application assistance providers:

Name	Telephone #
_____	(____) _____
_____	(____) _____
_____	(____) _____

Type of business:
_____ Sole Proprietorship _____ Partnership _____ Corp. _____ L.L.C.

Have you ever filed personal or corporate bankruptcy? No___ Yes___ If yes, please explain

II. NATURE OF THE LOAN REQUEST

Amount of loan request \$ _____ Total Project Cost \$ _____
New Business _____ Business Expansion _____
of existing jobs _____ # of jobs created _____ #of jobs retained _____

III. FINANCING PURPOSE AND SOURCES

Purposes for which funds are to be used	RLF	Bank #1	Bank #2	Other #1 (Specify)	Other #2 (Specify)	New Equity	TOTAL
Property Acquisition	_____	_____	_____	_____	_____	_____	_____
Site Improvements	_____	_____	_____	_____	_____	_____	_____
Building Renovation	_____	_____	_____	_____	_____	_____	_____
New Construction	_____	_____	_____	_____	_____	_____	_____
Machinery & Equipment	_____	_____	_____	_____	_____	_____	_____
Working Capital	_____	_____	_____	_____	_____	_____	_____
Inventory	_____	_____	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____	_____	_____
Total	_____	_____	_____	_____	_____	_____	_____

TOTAL PROJECT COSTS

IV. FINANCING TERMS AND CONDITIONS

	RLF	Bank #1	Other #1 Bank #2	Other #2 (Specify)	New (Specify)	Equity	TOTAL
Amount	_____	_____	_____	_____	_____	_____	_____
% of Project Costs	_____	_____	_____	_____	_____	_____	_____
Term (years)	_____	_____	_____	_____	_____	_____	_____
Interest Rates	_____	_____	_____	_____	_____	_____	_____
Debt Service	_____	_____	_____	_____	_____	_____	_____
Collateral Offered: Asset	_____	_____	_____	_____	_____	_____	_____
Lien Position	_____	_____	_____	_____	_____	_____	_____
Collateral Offered: Asset	_____	_____	_____	_____	_____	_____	_____
Lien Position	_____	_____	_____	_____	_____	_____	_____

Participating Bank #1: _____

Contact Person: _____ Phone #: (____) _____

Participating Bank #2: _____

Contact Person: _____ Phone #: (____) _____

Other Lender #1: _____

Contact Person: _____ Phone #: (____) _____

Other Lender #2: _____

Contact Person: _____ Phone #: (____) _____

V. BUSINESS PLAN OUTLINE

A. History of Business

Briefly describe the past operation of the business and/or the events leading to its creation.

B. Market Analysis and Strategy

1. Description of current buyers and target markets (provide verification of purchase orders, contracts, etc., which relate to reasons for the loan request)
2. Competition
3. Pricing
4. Distribution
5. Advertising
6. Sales Promotion

C. Products

1. Description of product line
2. Proprietary position of patents, copyrights, legal and technical considerations
3. Comparison to competition

D. Manufacturing Process

1. Materials
2. Production Methods

E. Financial Projects

1. Monthly Cash Flow Analysis for Next 12 Months
2. Profit and Loss Statement: last three years and current quarter, plus two-year projection.
3. Balance Sheet: last three years and current quarter, plus two-year projection.

F. Schedule of Existing Business Debt

List outstanding balance, interest rate, term, maturity date, and collateral on all existing debt.

G. Statement of Proposed Collateral

A detailed list of all collateral offered, its value, and security position by funding source.

H. Resumes and Personal Financial Statements

Include resumes of all principals as well as current, dated, and signed personal financial statements on all principals with a significant financial interest in this business.

I. Commitment Letters

Include Commitment letters from banks or others which state the terms and conditions of their participation.

J. Affiliates

Description of any affiliates or subsidiaries of business or principals requesting assistance, as well as balance sheets and income statements for past two fiscal years on such affiliates or subsidiaries.

K. Appraisals/Proposed Lease/Purchase Options or Agreements

An independent appraisal will be required for any real estate which is a subject of the proposed financing or which is offered as a major source of collateral to secure the loan. Also include copies of existing or proposed leases(s), purchase options or agreements, or any other financial arrangements.

L. Partnership Certificate of Authorization or Corporate Certificate of Authority and Incumbency; include minutes of the corporate meeting adopting this certification, where Applicable.

VI. OTHER REQUIRED DOCUMENTS

1. Copy of last year's submitted business income tax statement.
2. Copy of last year's submitted personal income tax statement.
3. Evidence of payment of last quarters payroll tax.
4. Evidence of Worker's Compensation insurance coverage.

VII. CHECK LIST FOR FINAL APPLICATION

The following is a checklist of the information and documentation necessary to submit a final application.

- A. History of Business
- B. Market Analysis and Strategy
- C. Products
- D. Manufacturing Process
- E. Financial Information
 - 1. Monthly Cash Flow Analysis for Next 12 Months
 - 2. Profit and Loss Statements: last three years, current statement (less than 90 days) and two year projections
 - 3. Balance Sheet: last three years, current, and two year projections
- F. Schedule of Business Debts
- G. Statement of Collateral
- H. Resumes and personal Financial Statements
- I. Commitment Letters
- J. Affiliates
- K. Appraisals/Proposed/Lease/Purchase Agreements
- L. Corporate/Partnership Authorization

VIII. ADDITIONAL ATTACHMENTS

- 1. Copy of last year's submitted business income tax statement.
- 2. Copy of last year's submitted personal income tax statement.
- 3. Evidence of payment of last quarters payroll tax.
- 4. Evidence of Worker's Compensation insurance coverage.
- 5. Supporting Resolution from Cooperative Board

TO BE SIGNED BY APPLICANT

I have willfully furnished this confidential information to Osceola Electric Cooperative, Inc. for the purpose of applying for a loan. I understand that this information will be reviewed by RLF staff and the REC Board of Directors. I further understand that this information will become available to the Revolving Loan Fund Loan Review Committee. I further authorize RLF staff to be in contact with those individuals and institutions involved in the proposed project.

I also acknowledge that if this loan application is approved, I agree to pay an annual servicing fee of up to 1%. I further agree to provide periodic financial statements to the Osceola Electric Cooperative, Inc. when requested.

Applicant's Signature

Date

NONDISCRIMINATION STATEMENT

In Accordance with Federal law and U.S. Department of Agriculture policy, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, religion, age, disability, or marital or family status. (Not all prohibited bases apply to all programs.)

To file a complaint of discrimination, write USDA Director Office of Civil Rights, Room 326-W, Whitten Building, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410 or call (202) 720-5964 (voice and TDD). USDA is an Equal Opportunity provider and employer.

IMPORTANT NOTICE

The following information is requested by the Federal Government in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in the program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname.

Ethnicity:

Hispanic or Latino _____
Not Hispanic or Latino _____

Race: (Mark one or more)

White _____ Black or African American _____
American Indian/Alaska Native _____ Asian _____
Native Hawaiian or Other Pacific Islander _____

Sex: Male _____
Female _____

Information provided by: Borrower _____
Lender _____