



# Osceola Electric Cooperative

A Touchstone Energy® Cooperative  
The power of human connections®



December 2025

## Contact Us

### Office:

1102 Egret Drive  
P.O. Box 127  
Sibley, IA 51249

### Office Hours:

Monday-Friday  
7:30 am to 4:00 pm

### Phone:

Local: 712-754-2519  
Toll Free: 888-754-2519

On evenings, weekends or holidays an answering service will accept power outage or emergency type calls only.

### Online:

osceolaelectric.com

## Take the Quiz

Read through the newsletter and submit the quiz on page 2 for a chance to win a \$10 bill credit.

## OEC Recipes

Submit your favorite Quiche Recipe for consideration to be printed in our February Newsletter. Submission deadline is January 20. Printed recipes are worth \$10 bill credit.

## Osceola Electric Holiday Hours

**December 24: Closing at 11:30**

**December 25: Closed**

**December 31: Closing at 11:30**

**January 1: Closed**



**Board of Directors:** Doug Roth, Adam Hoekstra, Dan Heilman, Jeff TenNapel, Derek Ackerman, Terrence Clark, Lindsay Watterson, & Dean Haspels



**Staff:** Robert Louis, Judd Rosenboom, Lance Groen, Keagan Van Westen, Kelly Slagter, Sandy Heronimus, Jeff TenNapel, Mark Vander Pol, & Tommy Storey



**MERRY  
CHRISTMAS**  
*and Happy New Year*

*from Osceola Electric  
Board & Staff*



## OEC Scholarships

Osceola Electric Cooperative will award two \$1000 scholarships and three \$500 scholarships to the son or daughter of a current OEC member. Students enrolled or planning to enroll in a full time graduate or undergraduate course of study at an accredited two-year or four-year college, university, or vocational school in 2026 are encouraged to apply. The scholarships must be used for educational costs and the applicant shall be a citizen of the United States of America.

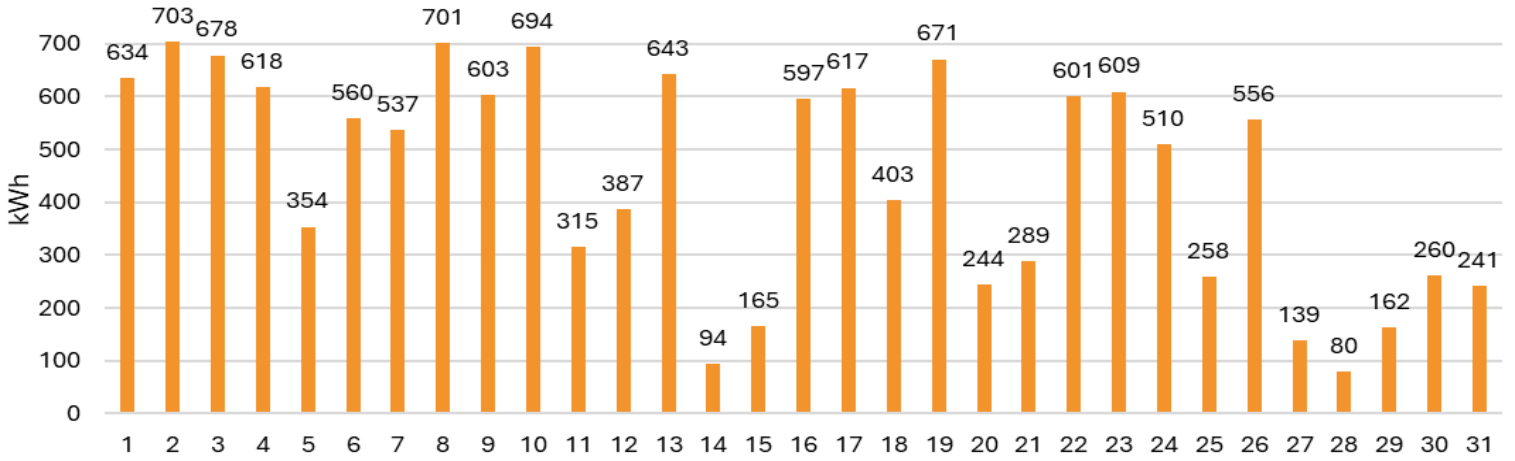
Assisting cooperative youth is one of the best ways the cooperative can make a positive difference in our communities. That is why OEC has committed itself to offering college scholarships for many years. Last year's recipients were Avery Konz, Kaidence Pahl, Alexis Hulstein, Marshall Schiphoff, and Abigail Douma.

The three \$500 scholarships are directly from OEC and two \$1000 scholarships will be

made available from L&O Power Cooperative and Basin Electric Power Cooperative. L&O Power Cooperative serves as a power provider for OEC and Basin Electric Cooperative is the supplier of electricity to L&O. Todd Brickhouse, CEO and General Manager of Basin Electric states: "The scholarship program is designed to recognize and encourage the achievements of the children of member cooperative consumers."

Students interested in applying for a scholarship can obtain applications from high school guidance counselors, OEC's website [osceolaelectric.com](http://osceolaelectric.com) or by contacting the OEC office. The Basin Electric Power Cooperative application is utilized for all five of the scholarships and the same guidelines apply. Completed applications, including an essay, transcripts, ACT/SAT scores, and an applicant appraisal are to be returned to OEC. The deadline is January 30, 2026.

## October 2025 Solar Park Production



## Our Promise to You

As the demand for electricity continues to grow, our commitment to providing you with reliable power remains steadfast. Looking ahead, we are dedicated to:

- » Advocating for energy policies that support our local communities.
- » Leveraging innovative technologies to strengthen our grid.
- » Listening to your feedback to enhance co-op programs and services.

## Nominating Committee

Members of Osceola Electric Cooperative have an element of local control that many other utility consumers do not. Members can seek consideration as candidates for the position of Director in addition to nominating other members to be considered for the position of Director. Each member also has the right to vote on candidates at the Annual Meeting, which is scheduled March 21, 2026.

A nominating committee will be appointed by the Board of Directors in

December and nominations will be sought shortly afterwards. Directors whose terms will expire in 2026 are Dan Heilman and Derek Ackerman. If you are interested in becoming a candidate or nominating another member to be a candidate for the position of Director, please mail nominees to Osceola Electric Cooperative, Attn: Nominations Committee, PO Box 127, Sibley, IA 51249. To ensure consideration, letters must reach the Cooperative's office no later than December 31, 2025.

Additional nominations can be made by petition signed by any 15 or more members of the Cooperative and delivered to the Secretary no less than 25 days prior to the Annual Meeting. A ballot listing the names of all persons so nominated will then be mailed to all members with the official notice of the Annual Meeting. Members can mail their marked ballots to the Cooperative's office or vote in person at the Annual Meeting.

## OEC Quiz

Send in your completed quiz for your chance to win!  
OEC will draw 3 members to receive \$10 credit towards their electric bill. Congratulations to last month's winners: Gary Kleve, Nate Brueggeman, & Barbara Earll

1. True or False to qualify for an OEC Clothes Washer Rebate the appliance must be Energy Star Rated.
2. A \_\_\_\_\_ committee will be appointed by the Board of Directors in December.
3. January \_\_\_\_\_, 2026 is the deadline for OEC Scholarship applications.

Name: \_\_\_\_\_

Account #: \_\_\_\_\_

## Operating Statistics

October	2024	2025
Billed consumers, farm	1,154	1,150
Billed consumers, non-farm and others	124	127
Kilowatts sold, farm	2,736,235	2,677,809
Kilowatts sold, non-farm and others	7,657,435	7,376,275
Average consumption, farm	2,371	2,329
Average Consumption, non-farm	61,754	58,081
Average statement, farm	280.57	311.93
Average statement, non-farm and others	4,591.28	4,865.37
Total minimum bills	14	11
Outage time per consumer—minutes	5/9	7 1/2
Annual Meeting	March 21, 2026	

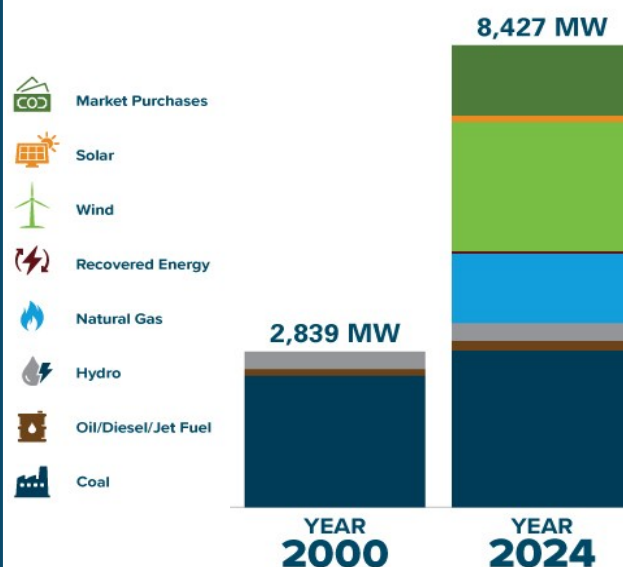
# Understanding the 2026 Rate Increase

In September, the Basin Electric Board of Directors authorized a Class A rate increase of approximately \$6 per megawatt-hour, or 10%, beginning Jan. 1, 2026. We understand and recognize the impact this has on our members and their communities. This decision was not made lightly. Basin Electric is thoughtfully working to balance our goals of reliability, financial performance, and affordable rates.

## Overview:

- Rate pressure is due to four main drivers:
  - » **Growth in traditional load** – To serve this growth, Basin Electric is investing in new generation and transmission projects, which are more expensive than our existing fleet.
    - » These investments are funded through a combination of outside lending and member equity. Additional member equity comes in the form of increased margin levels.
  - » **Investments in reliability** – Basin Electric will continue to make investments in system reliability, including upgrading existing facilities and reducing outage cycle times.
  - » **Increase in planning reserve margins** – Southwest Power Pool (SPP) will require Basin Electric to have higher capacity reserves, increasing capital expenditures, operating costs, and purchase power.
  - » **Commodity price variability** – Fluctuations in commodity prices affect the cost of fuel for Basin Electric and sales revenue at our subsidiaries.
- Basin Electric was able to mitigate the rate increases over the last three years by carefully managing finances, including the use of the rate stability fund. The rate stability fund enables Basin Electric to set aside funds during stronger financial years, allowing us to use them later to stabilize member rates.
- This rate increase is not due to new large loads. The costs of serving those loads are covered separately under our Large Load Commercial Program.

## All-of-the-Above Energy Strategy for Reliable Power



By carefully managing a variety of generation resources, including coal, natural gas, wind, and solar, Basin Electric is able to keep electricity reliable for our members.

## The cooperative difference:

- Basin Electric has managed rates responsibly through careful planning and our all-of-the-above energy strategy.
- Basin Electric is a not-for-profit, meaning excess margins are reinvested in the cooperative or returned to the members.
- With the cooperative model, members work together to share the costs, ensuring no one bears the burden alone.
- Decisions are made by a board of directors elected by our members. Each Basin Electric director is a member of their local distribution cooperative.
- Basin Electric invests back into the communities it serves through its charitable giving program.
- Every dollar is reinvested into building and strengthening Basin Electric's infrastructure and updating technologies to meet future load growth. Recent and future projects include:
  - » **Pioneer Generation Station Phase IV:** Approximately 580 MW in new natural gas-fired generation. The facility went into commercial operation on August 18, 2025.
  - » **Leland Olds Station to Tande transmission project:** This project was deemed necessary for system reliability by SPP. Stretching roughly 160 miles, it is projected to be complete in 2026.
  - » **Bison Generation Station:** Approximately 1,490 MW in new natural gas-fired generation. This is one of the largest electric generation projects in the cooperative's history and is projected to be completed in 2030.

# 2026 Osceola Electric Cooperative Energy Efficiency Rebates

## Appliances

ENERGY STAR RATED - Clothes Washer	\$ 100.00
ENERGY STAR RATED - Refrigerators	\$ 50.00
ENERGY STAR RATED - Freezers	\$ 50.00
ENERGY STAR RATED - Dishwashers (w/electric water heater)	\$ 50.00
ENERGY STAR RATED - Window Air Conditioner	\$ 25.00

## Water Heater

Electric Water Heater - 50 gallon	\$ 250.00
Electric Water Heater - 85 gallon	\$ 300.00
Electric Water Heater - 105 gallon	\$ 350.00
Hybrid Heat Pump Electric Water Heater	\$ 500.00

To be eligible for rebate load control switch must be installed

Also, an additional \$4.00 per month billing credit if approved water heater has controller installed

Policy 3-6. Call for more details

## Heating and Cooling - Residential (Home)

Geothermal Heat Pumps - per ton rebate w/\$5,000 max	\$1,000/per ton	Must be ENERGY STAR RATED	\$1,000.00
Replacement w/o wells	\$250/per ton		\$ 250.00

Air Source Heat Pumps - 14 SEER

Air Source Heat Pumps - 15 SEER

Air Source Heat Pumps - 16 & 17 SEER

Air Source Heat Pumps - 18 & UP SEER

Policy 3-2A

Mini Splits A/C Units	\$ 200.00
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With Out	\$ 800.00	With	\$1,200.00
Electric	\$ 800.00	Electric	\$1,200.00
Heat	\$ 800.00	Heat	\$1,200.00
Backup	\$ 800.00	Backup	\$1,200.00

## Space Heating - Shops

10 kW or less	\$ 300.00
11 kW or larger	\$ 500.00

## Agriculture & Commercial & Industrial

Premium Motor Rebates - NEMA labeled Premium Efficiency or equivalent	
10 hp or less	\$ 50.00
11 hp or greater	\$ 250.00
Variable Speed Drive	\$ 75.00

## Residential & Commercial Lighting

Per bulb rebate (based on fixture) on all Residential and Commercial Lighting	\$ 2.00
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T8's and T5's - 4 ft tube lighting

Example: If member purchases 4 - 6-bulb fixtures, rebate would be 4 x 6=24 24 x \$2 rebate = \$48.00

LED fixture or bulb rebate - Residential and Commercial Lighting - call for details (10% of cost of bulb and or fixture)

OR \$300.00/kW which ever is higher

Dusk to Dawn lights 72 watt LED rebate - OEC stocks fixture	\$ 25.00
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## Residential - Insulation & Windows

Qualifying types of Insulation rebate \$500.00 or 50% (lessor of) per application - call office for details

Qualifying Energy Efficient Window rebate \$25.00 per window - \$500.00 maximum - call office for details

Exterior thermal door rebate - \$25.00 per door

## Electric Vehicle Chargers

Level 2 - 240 volt, Must be hardwired and installed to local code. Make, model, s/n must be provided

Can't back-feed into the system. Load Control Switch installed	\$ 750.00
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50% of equipment with a max of \$750.00

Other programs are available please contact Osceola Electric Cooperative for incentives or rebates

**\*\*Correction: On November 26, 2025 a Notice of Rate Change letter was mailed to OEC Members that stated: "Increase is by adding a demand (kW) charge, this new charge will be \$5.00 per demand (kW)." The \$5.00 demand charge is incorrect, effective January 1, 2026 the kW demand charge will be \$4.15. We apologize for the error.**